



**County of Crane
Crane, Texas**

Financial Statements
Year Ended September 30, 2015



JOHNSON, MILLER & CO. CPA's PC
Certified Public Accountants A Professional Corporation
An Independent Member of BDO Alliance USA

County of Crane Crane, Texas

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Independent Auditors' Report

Honorable County Judge
and Commissioners' Court
County of Crane
Crane, Texas

We have audited the accompanying cash basis financial statements of the governmental activities, the business-type activities and each major fund of Crane County, Texas (the "County") as of and for the year ended September 30, 2015 and the related notes to the financial statement, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of the funds which are maintained by the office of the County Treasurer of the County of Crane as of September 30, 2015, and revenues it received and expenditures it paid for the year then ended, in accordance with the cash basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements were prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Supplementary Information

Our audit of the financial statements referred to above were conducted for the purpose of forming an opinion on those statements as a whole. The supplementary information presented in the following section of this report is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Johnson Miller & Co., CPA's PC

Odessa, Texas
February 23, 2016

Financial Statements



Year Ended September 30, 2015

	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>
GOVERNMENTAL FUND TYPES			
General Fund	\$ 9,392,782	7,191,538	63,132
Special Revenue Funds			
Juvenile Probation Fund	46,396	61,909	-
Lateral Road	6,298	6,298	-
Restricted	466,280	-	(954,582)
Law Library	2,555	-	-
County Attorney Check Processing	3,166	2,971	-
Constable	659	395	-
Records Management	28,801	21,615	-
Courthouse Security	3,215	5,160	-
Justice of the Peace Technology	1,638	4,407	-
County/District Court Technology Fund	1,026	-	-
Community Supervision and Corrections Department	74,943	86,354	-
Child Abuse Prevention Fund	93	-	-
Debt Service Fund	626	-	-
Capital Projects Funds			
Permanent Improvement	-	306,363	806,300
Airport Improvement	6,550	18,376	-
Totals	<u>10,035,028</u>	<u>7,705,386</u>	<u>(85,150)</u>
PROPRIETARY FUND TYPES			
Internal Service Fund			
Employee Medical Benefit	1,694,362	2,399,277	-
Golf Course Country Club	54,200	144,534	85,150
4-H Club	43,050	30,388	-
Totals	<u>1,791,612</u>	<u>2,574,199</u>	<u>85,150</u>
FIDUCIARY FUND TYPES			
Trust and Agency Fund			
State of Texas Fee	64,245	66,369	-
Totals	<u>64,245</u>	<u>66,369</u>	<u>-</u>
Grand Total (Memorandum Only) (Note 1)	\$ 11,890,885	10,345,952	-

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements – Summary

Year Ended September 30, 2015

Excess Receipts (Disbursements)	Balances		Ending Balances	
	Beginning of Year	End of Year (Note 2)	Non-interest Bearing Cash	Interest Bearing Cash
2,264,376	8,754,200	11,018,576	1,200	11,017,376
(15,513)	31,888	16,375	-	16,375
-	-	-	-	-
(488,302)	1,018,061	529,759	-	529,759
2,555	22,315	24,870	-	24,870
195	338	533	-	533
264	5,364	5,628	-	5,628
7,186	48,462	55,648	-	55,648
(1,945)	20,697	18,752	-	18,752
(2,769)	11,646	8,877	-	8,877
1,026	4,614	5,640	-	5,640
(11,411)	56,211	44,800	-	44,800
93	-	93	-	93
626	4,421	5,047	-	5,047
499,937	98	500,035	-	500,035
(11,826)	22,782	10,956	-	10,956
2,244,492	10,001,097	12,245,589	1,200	12,244,389
(704,915)	2,470,579	1,765,664	-	1,765,664
(5,184)	30,006	24,822	24,822	-
12,662	38,751	51,413	-	51,413
(697,437)	2,539,336	1,841,899	24,822	1,817,077
(2,124)	103,308	101,184	101,184	-
(2,124)	103,308	101,184	101,184	-
1,544,931	12,643,741	14,188,672	127,206	14,061,466

See accompanying notes to financial statements.



Governmental Fund Types
General Fund



County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements – General Fund

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Receipts			
Ad Valorem Taxes	\$ 8,323,572	8,325,219	(1,647)
Delinquent Taxes	60,274	20,000	40,274
Marriage License	895	700	195
Gross Weight and Axle Weight	11,723	4,000	7,723
Probate – Adverse Probate A	640	-	640
Photo/Certified Copy Fees	23,671	17,000	6,671
Birth Certificate Fees	4,724	2,500	2,224
District/County Miscellaneous Clerk Fees	35,997	33,000	2,997
District Attorney Fees	1,461	1,500	(39)
County Attorney Fees	1,065	1,000	65
County Attorney State Supplement	35,000	35,000	-
Election Services Contract Fees	2,108	2,000	108
District/County Criminal Court Costs	2,221	2,000	221
District/County Civil Court Costs	10,670	6,500	4,170
County Judge State Supplement	17,237	18,531	(1,294)
Juror Payment	680	-	680
Court – Init Guardianship Fees	344	-	344
Sheriff Fees	4,090	1,200	2,890
Tax Assessor-Collector Fee	40,499	25,000	15,499
License/Registration Fee	185,361	180,000	5,361
Park Fees	15,270	12,000	3,270
Cemetery Fees	21,571	18,000	3,571
Parks and Wildlife	608	300	308
Senior Citizens – State	47,202	35,000	12,202
Senior Citizens – Private	16,643	17,000	(357)
Constable Fees	930	500	430
County Portion of State Fees	7,107	10,000	(2,893)
District/County Court Fines	38,292	30,000	8,292
Justice Court Fines	57,148	60,000	(2,852)
Library Fines	246	700	(454)
Cobra Insurance Premiums	5,112	1,500	3,612
Bulk Data/Public Records	23,721	20,000	3,721
Horse Pen Rentals	19,704	17,000	2,704

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements – General Fund

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Receipts – Continued			
Interest Earnings	\$ 20,026	15,000	5,026
Capital Lease Proceeds	25,200	15,000	10,200
County RV Rental	130,478	50,000	80,478
Scaap Grant	2,624	4,147	(1,523)
Swimming Pool Fees	7,787	2,500	5,287
Aviation Fuel Sales	1,174	1,000	174
Pay Phone Revenue	339	1,200	(861)
Concession Revenue	(136)	500	(636)
Grant – Rural Addressing	981	1,000	(19)
Miscellaneous Revenue	131,893	97,383	34,510
Indigent Defense – SB7GR	7,283	6,000	1,283
Miscellaneous Grant Revenue	6,936	10,000	(3,064)
JP Attorney Collection Fees	1,723	-	1,723
Youth Center	16,638	14,700	1,938
Boarding Prisoners	1,926	1,925	1
Restitution Due To County	5,142	-	5,142
City Arrest Fees	130	-	130
Justice of Peace Fees	578	-	578
Insurance on Damage	16,274	438,525	(422,251)
Total Receipts	9,392,782	9,556,030	(163,248)
Transfers in			
Restricted Fund	954,582	(426,000)	1,380,582
	954,582	(426,000)	1,380,582
Disbursements			
County Judge			
Salary – County Judge	68,895	69,060	165
Salary – State Supplement	18,531	18,531	-
Employment Taxes	6,735	6,735	-
Retirement Contribution	16,169	16,170	1
Group Insurance	15,524	15,525	1
Educational/Travel	1,998	2,000	2
Office Supplies	115	500	385
Equipment Maintenance	871	6,000	5,129
Telephone	1,915	2,000	85
Motor Vehicle Fuel and Lube	-	1,800	1,800
Total	130,753	138,321	7,568

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements – General Fund (Continued)

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Disbursements – Continued			
Commissioners' Court			
Salary - Commissioners	\$ 213,595	214,224	629
Employment Taxes – Commissioners	16,717	17,150	433
Retirement Contribution – Commissioners	40,357	40,360	3
Group Insurance – Commissioners	61,709	61,710	1
Educational Travel	3,929	5,500	1,571
Education/Travel (1)	1,267	1,500	233
Education/Travel (2)	867	1,500	633
Education/Travel (3)	987	1,500	513
Education/Travel (4)	1,892	2,000	108
Office Supplies	2,044	2,700	656
Motor Vehicle Fuel and Repair	10,155	34,625	24,470
Dues and Subscriptions	2,236	7,000	4,764
Telephone	3,938	4,000	62
Salary – Administrative	45,943	47,008	1,065
Employment Taxes – Administrative	3,442	3,600	158
Retirement Contribution – Administrative	8,425	8,465	40
Group Insurance – Administrative	15,372	15,375	3
Education/Travel – Administrative	1,262	1,750	488
Office Supplies – Administrative	1,206	2,000	794
Telephone – Administrative	-	500	500
Total	435,343	472,467	37,124
109th Judicial District Court			
District Judge Supplement	4,000	4,155	155
Court Reporter Supplement	25,806	25,810	4
District Judge Secretary Supplement	15,558	15,560	2
Employment Taxes	306	320	14
Retirement Contribution	720	895	175
Group Insurance	15,096	15,100	4
Court Reporter Expense and Travel	1,383	3,000	1,617
Office Supplies	416	1,600	1,184
Jury Supplies and Expenses	127	300	173
7 th Administrative District	533	550	17
Jury Commissioner	-	150	150
Visiting Judges Expense	-	1,000	1,000
Court Report Fees	241	1,000	759
Court Appointed Attorney	17,316	19,000	1,684
Jury Services	4,000	6,305	2,305
Grand Jury Expense	-	2,500	2,500
Telephone	263	600	337
Witness Expenses	659	1,100	441
Total	86,424	98,945	12,521

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements – General Fund (Continued)

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Disbursements – Continued			
District Attorney			
District Attorney Supplement	\$ 46,122	48,222	2,100
Telephone	316	324	8
Total	46,438	48,546	2,108
County Court at Law			
Salary – Juvenile Board Member	1,200	1,200	-
Salary – Administrative Assistant	48,566	48,735	169
Employment Taxes	3,638	3,820	182
Retirement Contribution	8,952	8,990	38
Group Insurance	15,356	15,360	4
Education/Travel	325	1,000	675
Court Reporter Fees	5,435	5,450	15
Attorney Fees – Adult	6,575	7,000	425
Attorney Fees – Juveniles	9,438	10,000	562
Jury Services	-	550	550
Office Supplies	182	600	418
Total	99,667	102,705	3,038
County/District Clerk			
Salary – County/District Clerk	66,628	66,799	171
Salary – Deputy Clerks	130,741	131,940	1,199
Employment Taxes	14,499	15,205	706
Retirement Contribution	35,511	35,775	264
Group Insurance	61,524	61,525	1
Education/Travel	7,356	8,250	894
Office Supplies	12,927	14,000	1,073
Election Expense	20,473	21,500	1,027
Copier Rental/Maintenance	2,537	4,900	2,363
Computer Maintenance	31,961	32,520	559
Telephone	2,305	2,400	95
Records Management Expense	-	2,250	2,250
Total	386,462	397,064	10,602

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements – General Fund (Continued)

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Disbursements – Continued			
County Attorney			
Salary – County Attorney	\$ 66,628	66,799	171
Salary – State Supplement	35,000	35,000	-
Employment Taxes	7,677	7,790	113
Retirement Contribution	18,287	18,325	38
Group Insurance	15,509	15,510	1
Education/Travel	1,111	1,150	39
Education/Travel Admin	1,919	1,955	36
Office Supplies	739	1,000	261
Dues and Subscriptions	360	500	140
Computer Maintenance	20,850	20,850	-
Law Library	1,340	2,500	1,160
Investigation	-	425	425
Telephone	1,129	2,000	871
Total	170,549	173,804	3,255
Justice Court			
Salary – Justices of the Peace	66,628	66,799	171
Salary – Assistant Justice of the Peace	36,603	39,000	2,397
Employment Taxes	7,139	8,240	1,101
Retirement Contribution	18,653	19,210	557
Group Insurance	30,276	30,280	4
Education/Travel – JP	4,498	4,500	2
Office Supplies	9,056	9,135	79
Dues	206	250	44
Computer Maintenance	3,120	3,500	380
Jury Services	-	500	500
Telephone	2,518	3,000	482
Autopsy Fees	19,402	19,405	3
Total	198,099	203,819	5,720
County Auditor			
Salary – County Auditor	72,951	73,109	158
Salary – Assistant Auditor	39,846	40,560	714
Employment Taxes	8,113	8,700	587
Retirement Contribution	20,299	20,460	161
Group Insurance	30,866	30,870	4
Education Travel	3,273	3,275	2

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements – General Fund (Continued)

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Disbursements – Continued			
County Auditor – Continued			
Education Travel – CIO	\$ 2,052	2,055	3
Office Supplies	2,252	3,000	748
Dues and Subscriptions	175	500	325
Computer Maintenance	2,400	2,500	100
Legal Fees	-	170	170
Telephone	691	750	59
Total	182,918	185,949	3,031
County Treasurer			
Salary – County Treasurer	66,628	66,799	171
Salary – Assistant Treasurer	40,392	40,560	168
Salary – Extra Help	-	2,465	2,465
Employment Taxes	7,892	8,485	593
Retirement Contribution	19,413	19,910	497
Group Insurance	30,837	30,840	3
Education Travel	2,273	4,000	1,727
Office Supplies	4,032	4,035	3
Dues and Subscriptions	150	200	50
Equipment Maintenance	-	1,000	1,000
Computer Maintenance	2,400	2,400	-
Telephone	2,291	2,400	109
Total	176,308	183,094	6,786
Tax Assessor – Collector			
Salary – Tax Assessor – Collector	62,491	66,799	4,308
Salary – Deputy Tax Collectors	98,271	98,295	24
Salary – Extra Help	200	1,000	800
Employment Taxes	11,338	12,018	680
Retirement Contribution	27,822	28,100	278
Group Insurance	46,253	46,255	2
Educational Travel	8,363	8,400	37
Office Supplies	17,074	17,075	1
Dues and Subscriptions	227	230	3
Equipment Maintenance	129	150	21
Software Maintenance	4,075	4,076	1
Telephone	3,865	3,867	2
Computer Lease	43,100	43,100	-
Total	323,208	329,365	6,157

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements – General Fund (Continued)

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Disbursements – Continued			
County Sheriff			
Salary – Sheriff	\$ 80,231	80,390	159
Salary – Deputies	258,631	348,326	89,695
Overtime – Deputies	21,481	23,274	1,793
Employment Taxes	27,847	35,060	7,213
Retirement Contribution	63,908	82,090	18,182
Group Insurance	93,660	120,000	26,340
Educational Travel	2,438	8,000	5,562
Law Enforcement Travel	794	2,200	1,406
Extradition	-	1,700	1,700
Office Supplies	5,504	6,000	496
Law Enforcement Supplies	22,353	22,500	147
Motor Vehicle Fuel and Lubrication	24,221	30,000	5,779
Motor Vehicle Tires	1,531	3,000	1,469
Radio-Teletype	-	1,300	1,300
Equipment Maintenance	2,015	2,100	85
Motor Vehicle Repair and Maintenance	6,636	6,700	64
Telephone	15,872	15,875	3
Special Departmental Equipment	11,104	12,100	996
Investigation/Informant	5,233	9,375	4,142
Capital Outlay-Sheriff	31,560	36,000	4,440
Total	675,019	845,990	170,971
Department of Public Safety			
Telephone	1,716	6,000	4,284
Utilities	3,147	3,500	353
DPS - Equipment	-	1,500	1,500
Total	4,863	11,000	6,137
County Constables			
Salary – Constables	11,733	11,780	47
Employment Taxes	918	920	2
Retirement Contribution	2,272	2,275	3
Group Insurance	15,166	15,170	4
Education Travel	-	1,745	1,745
Supplies	-	750	750
Motor Vehicle Fuel & Lubrication	-	250	250
Dues and Subscriptions	100	100	-
Telephone	900	900	-
Total	31,089	33,890	2,801

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements – General Fund (Continued)

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Disbursements – Continued			
County Jail			
Salary – Jailers	\$ 218,953	218,985	32
Salary – Extra Help	9,591	37,000	27,409
Employment Taxes	16,304	16,930	626
Retirement Contribution	37,855	40,380	2,525
Group Insurance	60,815	60,820	5
Jail Supplies	6,496	7,800	1,304
Medical and Evaluation Supplies	2,834	3,500	666
Clinic and Hospital	13,134	13,500	366
Computer Maintenance	4,253	5,200	947
Boarding Prisoners	37,494	37,525	31
SCAAP Grant Expenditures	2,623	4,147	1,524
Total	410,352	445,787	35,435
Community Supervision and Corrections Department			
Salary – Probation Officer	70,080	70,239	159
Salary – State Supplement– Prob Officer	(20,000)	-	20,000
Salary – Probation Secretary	24,013	24,100	87
Salary – Extra Help	(152)	-	152
Employment Taxes	5,861	7,290	1,429
Retirement Contribution	13,747	17,145	3,398
Group Insurance	23,222	23,225	3
Education travel	635	2,000	1,365
Telephone	900	900	-
Total	118,306	144,899	26,593
Juvenile Probation			
Salary – Juvenile Probation	38,360	38,535	175
Salary – Probation Secretary	24,013	24,100	87
Employment Taxes	6,536	7,400	864
Retirement Contribution	17,138	17,205	67
Group Insurance	23,007	23,010	3
Education Travel	3,208	4,500	1,292
Office Supplies	345	1,500	1,155
Motor Vehicle Fuel and Repair	2,726	4,000	1,274
Contracted Juvenile Detention	2,582	20,000	17,418
Non-Residential Services	672	3,000	2,328
Psychological reports	355	480	125
Telephone	17	20	3
Capital Outlay	27,009	35,755	8,746
Total	145,968	179,505	33,537

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements – General Fund (Continued)

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Disbursements – Continued			
County Health	\$		
Transfer to Hospital	(11,030)	-	11,030
Total	(11,030)	-	11,030
County Welfare			
Travel Assistance	-	250	250
Food and Grocery Supplies	-	750	750
Medical Fees	-	1,000	1,000
Burial Expense	200	1,500	1,300
Utilities	45	2,000	1,955
Total	245	5,500	5,255
Historical Committee			
Salary – Museum Conservator	20,298	20,510	212
Salary – Extra	-	2,850	2,850
Employment Taxes	1,553	1,885	332
Retirement Contribution	3,625	4,430	805
Education Travel	545	750	205
Office Supplies	3,134	3,400	266
Dues and Subscriptions	224	500	276
Computer Maintenance	-	500	500
Telephone	1,409	1,500	91
Capital Outlay	47,936	51,000	3,064
Total	78,724	87,325	8,601
Golf Course			
Salary – Greenskeeper	38,150	46,000	7,850
Employment Taxes	2,964	3,590	626
Retirement Contribution	7,151	8,445	1,294
Group Insurance	13,481	15,000	1,519
Telephone	1,012	1,125	113
Capital Outlay	56,402	15,000	(41,402)
Total	119,160	89,160	(30,000)
Youth Center			
Salary – Director	36,960	36,965	5
Salary - Extra Labor	3,980	6,500	2,520
Employment Taxes	2,589	3,420	831
Retirement Contribution	5,130	7,890	2,760
Group Insurance	13,391	15,000	1,609
Education Travel	400	400	-
Utilities	1,791	1,795	4

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements – General Fund (Continued)

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Disbursements – Continued			
Youth Center - Continued			
Dues and Subscriptions	\$ 100	100	-
Repair and Maintenance	1,240	1,250	10
Office Supplies	261	300	39
Supplies and Equipment Repairs	5,590	5,600	10
Telephone	1,657	1,660	3
Special Events	19,358	19,400	42
Recreation Equipment	-	-	-
Total	92,447	100,280	7,833
County Library			
Salary – Librarian	58,120	58,280	160
Salary – Extra Labor	41,706	53,465	11,759
Salary – Extra Labor Maintenance	22,481	22,620	139
Employment Taxes	9,207	10,590	1,383
Retirement Contributions	19,151	24,175	5,024
Group Insurance	15,451	15,455	4
Educational Travel	524	1,000	476
Maintenance Supplies	2,773	3,300	527
Supplies	6,533	6,550	17
Library Books	17,705	18,000	295
Film and Software	12,000	12,005	5
Dues and Subscriptions	1,402	1,500	98
Repairs and Maintenance	-	300	300
Copier Rental	1,981	1,985	4
Telephone	1,694	1,700	6
Utilities	9,189	11,450	2,261
Capital / Equipment	1,431	1,500	69
Private Grant Expenditure	5,874	5,875	1
Total	227,222	249,750	22,528
Parks, Cemetery & Buildings			
Salary – Supervisor	59,796	59,882	86
Salary – Operator	149,852	167,545	17,693
Salary – Labor II	31,064	36,400	5,336
Salary – Labor	37,366	38,480	1,114
Salary – Extra Summer Labor	39,310	43,830	4,520
Salary – Extra Maintenance	21,999	25,920	3,921
Employment Taxes	27,857	28,670	813
Retirement Contribution	56,704	63,280	6,576
Group Insurance	100,479	105,000	4,521
Educational Travel	57	1,500	1,443
Office Supplies	45	400	355

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements – General Fund (Continued)

Year Ended September 30, 2015

Disbursements - Continued	Actual	Budget	Variance- Favorable (Unfavorable)
Parks, Cemetery & Buildings – Continued			
Supplies	\$ 19,108	19,110	2
Motor Vehicle Fuel and Lubrication	20,046	20,050	4
Botanical Supplies	44,774	45,250	476
Equipment Repairs	8,659	9,000	341
Repairs and Maintenance	14,924	15,000	76
Pond Maintenance	1,454	1,500	46
Vehicle Repairs	4,556	8,130	3,574
Welding Supplies	3,106	3,110	4
Telephone	2,625	5,000	2,375
Utilities	7,982	7,985	3
Capital Outlay	7,608	8,000	392
Total	659,371	713,042	53,671
Sports Complex			
Supplies	2,030	3,000	970
Repairs and Maintenance	202	4,200	3,998
Utilities	15,284	15,285	1
Equipment Rental	-	1,600	1,600
Capital	-	1,000	1,000
Baseball Equipment	-	1,500	1,500
Total	17,516	26,585	9,069
Swimming Pool			
Salary – Extra Summer Labor	34,359	41,220	6,861
Salary – Extra Maintenance	-	6,300	6,300
Employment Taxes	718	3,640	2,922
Supplies	1,831	2,000	169
Concession Supplies	2,722	3,000	278
Pool Chemicals	10,000	10,000	-
Repairs and Maintenance	2,532	5,000	2,468
Lifeguard Certifications	547	1,500	953
Telephone	260	350	90
Utilities	7,150	9,430	2,280
Equipment	2,177	5,000	2,823
Total	62,296	87,440	25,144
County Cemetery			
Supplies	1,771	3,500	1,729
Repairs and Maintenance	4,631	9,000	4,369
Fire Art Control	3,837	3,850	13
Telephone	124	1,000	876
Utilities	3,734	4,200	466
Capital Outlay	14,300	15,000	700
Total	28,397	36,550	8,153

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements – General Fund (Continued)

Year Ended September 30, 2015

Disbursements - Continued	<u>Actual</u>	<u>Budget</u>	<u>Variance- Favorable (Unfavorable)</u>
Building Maintenance			
Supplies	\$ 16,281	20,000	3,719
Repairs and Maintenance	22,844	26,250	3,406
Fire and Safety	2,640	7,000	4,360
Telephone	316	2,000	1,684
Utilities	64,010	64,025	15
Equipment Lease	14,913	16,035	1,122
Total	<u>121,004</u>	<u>135,310</u>	<u>14,306</u>
Courthouse			
Salary – Extra Maintenance	16,136	22,308	6,172
Employment Taxes	1,234	1,710	476
Retirement Contribution	1,762	4,020	2,258
Janitorial Supplies	4,916	4,925	9
Supplies	256	500	244
Repairs and Maintenance	33,632	37,000	3,368
Utilities	33,345	44,000	10,655
Total	<u>91,281</u>	<u>114,463</u>	<u>23,182</u>
Airport			
Repairs and Maintenance	15,712	20,000	4,288
Telephone	520	1,000	480
Utilities	4,074	6,500	2,426
Total	<u>20,306</u>	<u>27,500</u>	<u>7,194</u>
County Extension Service			
Salary – County Agent	-	9,628	9,628
Salary – Secretary	53,184	53,355	171
Employment Taxes	3,845	5,770	1,925
Retirement Contribution	9,728	9,765	37
Group Insurance	15,416	15,420	4
Travel – Agricultural Agent	9,549	9,550	1
Office Supplies	2,699	3,000	301
Home Demonstration Supplies	955	1,000	45
Result Demonstration Supplies	227	1,250	1,023
Motor Vehicle Fuel	2,078	5,000	2,922
Postage	294	750	456
Repairs – Pens and Traps	16,195	16,500	305
Equipment Maintenance	1,962	2,000	38
Pick-Up and Equipment Repairs	172	2,000	1,828
Trapper Expense	27,000	32,400	5,400
Telephone	2,460	4,000	1,540

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements – General Fund (Continued)

Year Ended September 30, 2015

Disbursements - Continued	<u>Actual</u>	<u>Budget</u>	Variance- Favorable (Unfavorable)
County Extension Service – Continued			
Utilities	\$ 22,619	25,000	2,381
Soil Conservation	2,500	2,500	-
Total	<u>170,883</u>	<u>198,888</u>	<u>28,005</u>
Road and Bridge			
Salary – Supervisors	59,722	59,882	160
Salary – Drivers/Operator	158,210	247,005	88,795
Employment Taxes	16,117	23,480	7,363
Retirement Contribution	38,555	55,560	17,005
Group Insurance	72,395	105,000	32,605
Travel – Educational	894	1,000	106
Office Supplies	2,642	2,650	8
Gas, Oil and Diesel Fuel	20,711	54,950	34,239
Tires and Tubes	11,124	18,000	6,876
Parts and Repairs	43,139	50,000	6,861
Caliche, Premix and Emulsion	42,145	45,000	2,855
Cattleguard Supplies	537	1,000	463
Welding Supplies	1,974	2,500	526
Telephone	1,348	2,100	752
Utilities	3,752	8,000	4,248
Capital Outlay	68,716	68,780	64
Total	<u>541,981</u>	<u>744,907</u>	<u>202,926</u>
Senior Citizens			
Salary – Supervisor	47,284	47,442	158
Salary – Administration	2,128	12,906	10,778
Salary – Dietary	53,011	53,161	150
Salary – Transportation	26,372	26,480	108
Employment Taxes	9,732	10,720	988
Retirement Contribution	17,854	22,420	4,566
Group Insurance	15,377	15,380	3
Education Travel	15	750	735
Office Supplies	1,610	2,500	890
Dietary Supplies	68,565	68,575	10
Kitchen Supplies	2,304	2,305	1
Gas, Oil and Tires	914	2,000	1,086
Paper Supplies	6,822	9,030	2,208
Maintenance Equipment	4,603	5,500	897
Vehicle Repairs	72	1,000	928
Telephone	276	1,000	724
Total	<u>256,939</u>	<u>281,169</u>	<u>24,230</u>

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements – General Fund (Continued)

Year Ended September 30, 2015

Disbursements - Continued	<u>Actual</u>	<u>Budget</u>	Variance- Favorable (Unfavorable)
Non-Departmental			
Employee Retirement Reward	\$ 1,198	5,945	4,747
Retirees County Group Insurance	613,766	738,000	124,234
TCDRS SDB Insurance	22,302	22,305	3
TCDRS Retirement Correction	-	108,000	108,000
Workers Compensation Insurance	30,289	30,300	11
Unemployment Taxes/Claims	(377)	10,000	10,377
Aviation Fuel Sales Expenditures	531	2,000	1,469
Dues and Subscriptions	2,705	2,705	-
Advertising	4,201	6,000	1,799
County Promotion and Development	28,031	30,000	1,969
Auditing Fees	44,236	45,000	764
Lawsuit Costs	-	10,000	10,000
Law Library Expense	-	2,000	2,000
Telephone	2,400	4,000	1,600
COBRA Insurance	12,048	16,000	3,952
Official and Employees Bond	3,090	3,500	410
Insurance	53,493	79,827	26,334
Drug Policy Compliance	2,463	2,600	137
Safety Program	2,453	4,000	1,547
ADA Compliance	2,629	10,000	7,371
MH/MR Center	-	5,000	5,000
Rural Addressing – 911	979	2,000	1,021
Appraisal District	57,593	62,500	4,907
Water District Expense	-	22,000	22,000
Tax Expense on Rental Property	-	600	600
Paper and Supplies	1,874	2,075	201
Postage	7,018	8,500	1,482
Copier Rental/Maintenance	1,987	2,725	738
Postage Machine Rental/Maintenance	3,192	3,375	183
Fax Phone Line	346	650	304
Animal Control Services	3,549	6,820	3,271
Emergency Management Coordinator	23,689	23,689	-
Fire Department Equipment	6,723	9,000	2,277
Fire Department Replacement Depreciation	7,500	7,500	-
Fire Department Operating Expense	95,254	95,453	199
Total	1,035,162	1,384,069	348,907

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements – General Fund (Continued)

Year Ended September 30, 2015

	<u>Actual</u>	<u>Budget</u>	Variance- Favorable (Unfavorable)
Disbursements - Continued			
Capital Outlay			
Courthouse Computers	\$ 41,595	50,000	8,405
Hail Damage - Insured	16,273	438,525	422,252
Total	<u>57,868</u>	<u>488,525</u>	<u>430,657</u>
TDHCA Grant			
TDHCA Grant Expenditures	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>
Total Disbursements	<u>7,191,538</u>	<u>8,765,613</u>	<u>1,574,075</u>
Transfers Out			
Golf Course Fund	85,150	85,150	-
Permanent Improvement Fund	806,300	279,267	(527,033)
Total Transfers Out	<u>891,450</u>	<u>364,417</u>	<u>(527,033)</u>
Total Disbursements and Transfers Out	<u>8,082,988</u>	<u>9,130,030</u>	<u>1,047,042</u>
Excess Receipts (Disbursements)	2,264,376	-	2,264,376
Beginning Balance	8,754,200	8,754,200	-
Ending Balance	<u>\$ 11,018,576</u>	<u>8,754,200</u>	<u>2,264,376</u>
Summary of Ending Balance			
Cash, Non-Interest Bearing	\$ 1,200		
Cash, Interest Bearing	<u>11,017,376</u>		
	<u>\$ 11,018,576</u>		

See accompanying notes to financial statements.

**Governmental Fund Types
Special Revenue Funds**

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements Juvenile Probation Fund

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Receipts			
TJJD Funding-State Aid	\$ 38,813	34,835	3,978
TJJD Funding-Commitment Reduction	2	16,485	(16,483)
TJJD Funding-Mental Health	7,563	7,324	239
Interest Earnings	18	-	18
TJJD Findings – Pre and Post adjudication	-	7,884	(7,884)
TJJD Findings – Commit Diversion	-	6,130	(6,130)
Total Receipts	46,396	72,658	(26,262)
Disbursements			
Salary-State Supplement	31,605	31,605	-
Education-Travel	2,500	3,500	1,000
Office Supplies	1,569	2,600	1,031
Motor Vehicle Fuel & Lubrication	1,092	1,500	408
Medical Dental or Lab Fee	-	250	250
Equipment Maintenance	500	500	-
Contracted Juvenile Retention	7,759	9,000	1,241
Non-Residential Services	488	5,324	4,836
Auditing Fees	3,600	3,600	-
Telephone	1,884	1,800	(84)
Community Service Expenses	259	250	(9)
Mental Health Assessment	184	2,000	1,816
Post Adjudication	10,469	10,729	260
Total Disbursements	61,909	72,658	10,749
Excess Receipts (Disbursements)	(15,513)	-	(15,513)
Beginning Balance	31,888	31,888	-
Ending Balance	\$ 16,375	31,888	(15,513)
<u>Summary of Ending Balance</u>			
Cash, Interest Bearing	\$ 16,375		

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements Lateral Road Fund

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Receipts			
State Lateral Road	\$ 6,298	6,298	-
Total Receipts	6,298	6,298	-
Disbursements			
Caliche, Premix and Emulsion	4,698	4,698	-
Equipment Repairs	1,600	1,600	-
Total Disbursements	6,298	6,298	-
Excess Receipts (Disbursements)	-	-	-
Beginning Balance	-	-	-
Ending Balance	\$ -	-	-
<u>Summary of Ending Balance</u>			
Cash, Interest Bearing	\$ -	-	-

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements Restricted Fund

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Receipts			
Insurance on Damages	\$ 423,889	-	423,889
Miscellaneous Revenue	42,391	-	42,391
Total Receipts	466,280	-	466,280
Disbursements			
Insurance on Damages	-	-	-
Total Disbursements	-	-	-
Transfers			
Transfer Out	(954,582)	(1,018,061)	63,479
Total Transfers Out	(954,582)	(1,018,061)	63,479
Excess Receipts (Disbursements)	(488,302)	(1,018,061)	529,759
Beginning Balance	1,018,061	1,018,061	-
Ending Balance	\$ 529,759	-	529,759
<u>Summary of Ending Balance</u>			
Cash, Interest Bearing	\$ 529,759		

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements Law Library Fund

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Receipts			
Law Library Revenue	\$ 2,555	-	2,555
Total Receipts	2,555	-	2,555
Disbursements			
Law Library Expenditures	-	22,315	22,315
Total Disbursements	-	22,315	22,315
Excess Receipts (Disbursements)	2,555	(22,315)	24,870
Beginning Balance	22,315	22,315	-
Ending Balance	\$ 24,870	-	24,870
<u>Summary of Ending Balance</u>			
Cash, Interest Bearing	\$ 24,870		

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements County Attorney Check Processing Fund

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Receipts			
Check Restitution	\$ 2,866	10,000	(7,134)
County Attorney Fees	300	3,015	(2,715)
Total Receipts	3,166	13,015	(9,849)
Disbursements			
Check Restitution	2,842	10,000	7,158
Employment Taxes	8	185	177
Retirement Contribution	21	430	409
Support Staff Salary	100	2,400	2,300
Total Disbursements	2,971	13,015	10,044
Excess Receipts (Disbursements)	195	-	195
Beginning Balance	338	338	-
Ending Balance	\$ 533	338	195
<u>Summary of Ending Balance</u>			
Cash, Interest Bearing	\$ 533		

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements Constable Fund

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Receipts			
Constable Pct. 4 Education Grant	\$ 659	-	659
Total Receipts	<u>659</u>	<u>-</u>	<u>659</u>
Disbursements			
Constable Pct. 4 Expenditures	395	5,364	4,969
Total Disbursements	<u>395</u>	<u>5,364</u>	<u>4,969</u>
Excess Receipts (Disbursements)	264	(5,364)	5,628
Beginning Balance	<u>5,364</u>	<u>5,364</u>	<u>-</u>
Ending Balance	\$ 5,628	-	5,628
<u>Summary of Ending Balance</u>			
Cash, Interest Bearing	\$ 5,628		

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements Records Management Fund

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Receipts			
Records Management	\$ 11,463	-	11,463
County Records	3,443	-	3,443
Vital Statistics Records	295	-	295
Record Archive Fees	13,600	-	13,600
Total Receipts	28,801	-	28,801
Disbursements			
Records Management Expenditures	20,451	47,297	26,846
Educational Travel	1,164	1,165	1
Total Disbursements	21,615	48,462	26,847
Excess Receipts (Disbursements)	7,186	(48,462)	55,648
Beginning Balance	48,462	48,462	-
Ending Balance	\$ 55,648	-	55,648
<u>Summary of Ending Balance</u>			
Cash, Interest Bearing	\$ 55,648		

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements Courthouse Security Fund

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Receipts			
Courthouse Security – Clerk	\$ 1,964	-	1,964
Courthouse Security – JP Fee	1,251	-	1,251
Total Receipts	3,215	-	3,215
Disbursements			
Courthouse Security Expense	5,160	20,697	15,537
Total Disbursements	5,160	20,697	15,537
Excess Receipts (Disbursements)	(1,945)	(20,697)	18,752
Beginning Balance	20,697	20,697	-
Ending Balance	\$ 18,752	-	18,752
<u>Summary of Ending Balance</u>			
Cash, Interest Bearing	\$ 18,752		

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements Justice of the Peace Tech Fund

Year Ended September 30, 2015

Receipts	<u>Actual</u>	<u>Budget</u>	<u>Variance- Favorable (Unfavorable)</u>
Justice Court – Tech Fund	1,638	-	1,638
Total Receipts	<u>1,638</u>	<u>-</u>	<u>1,638</u>
Disbursements			
Technology Expenditures	4,407	11,646	7,239
Total Disbursements	<u>4,407</u>	<u>11,646</u>	<u>7,239</u>
Excess Receipts (Disbursements)	(2,769)	(11,646)	8,877
Beginning Balance	<u>11,646</u>	<u>11,646</u>	<u>-</u>
Ending Balance	\$ 8,877	-	8,877
<u>Summary of Ending Balance</u>			
Cash, Interest Bearing	\$ 8,877		

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements County/District Court Technology Fund

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Receipts			
County/District Technology Fund	1,026	-	1,026
Total Receipts	1,026	-	1,026
Disbursements			
Technology Expenditures	-	4,614	4,614
Total Disbursements	-	4,614	4,614
Excess Receipts (Disbursements)	1,026	4,614	5,640
Beginning Balance	4,614	4,614	-
Ending Balance	\$ 5,640	-	5,640
<u>Summary of Ending Balance</u>			
Cash, Interest Bearing	\$ 5,640		

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements Community Supervision and Corrections Department Fund

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Receipts			
TDCJ-CJAD Funding – Basic Supervision	\$ 15,657	16,144	(487)
Probation Restitution Fees	50,813	25,000	25,813
TDCJ-CJAD Funding – Community Program	8,379	8,527	(148)
Interest Earnings	94	52	42
Carryover from Previous Fiscal Year	-	42,663	(42,663)
Total Receipts	74,943	92,386	(17,443)
Disbursements			
Salary – CSCD Director	35,158	15,158	(20,000)
Salary – Admin Support	10,745	10,745	-
Salary – Comm Svc Sup	4,942	7,662	2,720
Salary – Cost of Living Increase	4,200	4,200	-
Employment Taxes	4,211	2,889	(1,322)
State Retirement Contribution	8,769	5,130	(3,639)
Trans-Maintenance	54	1,260	1,206
Trans-Fuel	1,407	2,500	1,093
Office Supplies	2,371	1,885	(486)
Equipment Maintenance	159	500	341
Internet Services	480	600	120
Computer Maintenance	4,840	5,280	440
Auditing Fees	3,600	3,600	-
Fiscal Service Fee	178	185	7
Telephone	1,607	1,700	93
Volunteer Insurance	240	240	-
Other – Licenses/Memberships	42	42	-
Other Bonds and Insurance	2,667	2,667	-
Urinalysis Supplies	684	600	(84)
Total Disbursements	86,354	66,843	(19,511)
Excess Receipts (Disbursements)	(11,411)	25,543	(36,954)
Beginning Balance	56,211	56,211	-
Ending Balance	\$ 44,800	81,754	(36,954)
<u>Summary of Ending Balance</u>			
Cash, Interest Bearing	\$ 44,800		

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements Child Abuse Prevention Fund

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Receipts			
State of Texas	\$ 93	-	93
Total Receipts	93	-	93
Excess Receipts (Disbursements)	93	-	93
Beginning Balance	-	-	-
Ending Balance	\$ 93	-	93
<u>Summary of Ending Balance</u>			
Cash, Interest Bearing	\$ 93		

Governmental Fund Types
Debt Service Fund

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements Debt Service Fund

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Receipts			
Ad Valorem Taxes:	\$ 626	-	626
1998 General Obligation	-	-	-
Refunding Bonds	-	-	-
Total Transfers In	-	-	-
Total Receipts and Transfers In	626	-	626
Disbursements			
Principal:			
1998 General Obligation Refunding	-	-	-
Bond	-	-	-
Interest:			
1998 General Obligation Refunding	-	-	-
Bond	-	-	-
Agent Fees	-	-	-
Total Disbursements	-	-	-
Excess Receipts (Disbursements)	626	-	626
Beginning Balance	4,421	4,421	-
Ending Balance	\$ 5,047	4,421	626
<u>Summary of Ending Balance</u>			
Cash, Interest Bearing	\$ 5,047		

See accompanying notes to financial statements.



**Governmental Fund Types
Capital Projects Funds**



County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements Permanent Improvement Fund

Year Ended September 30, 2015

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Favorable (Unfavorable)</u>
Receipts			
Revenues	-	-	-
Total Receipts	\$ -	-	-
Disbursements			
Permanent Improvements	306,363	665,849	359,486
Total Disbursements	306,363	665,849	359,486
Transfer In			
General Fund	806,300	665,849	140,451
Excess Receipts (Disbursements)	499,937	-	499,937
Beginning Balance	98	98	-
Ending Balance	\$ 500,035	98	499,937
<u>Summary of Ending Balance</u>			
Cash, Interest Bearing	\$ 500,035		

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements Airport Improvement Fund

Year Ended September 30, 2015

Receipts	<u>Actual</u>	<u>Budget</u>	<u>Variance- Favorable (Unfavorable)</u>
Hanger Fees	\$ 6,550	-	6,550
Total Receipts	<u>6,550</u>	<u>-</u>	<u>6,550</u>
Disbursements			
Airport Project Participation	<u>18,376</u>	<u>22,782</u>	<u>4,406</u>
Total Disbursements	<u>18,736</u>	<u>22,782</u>	<u>4,406</u>
Excess Receipts (Disbursements)	(11,826)	(22,782)	10,956
Beginning Balance	<u>22,782</u>	<u>22,782</u>	<u>-</u>
Ending Balance	\$ 10,956	-	10,956
<u>Summary of Ending Balance</u>			
Cash, Interest Bearing	\$ 10,956		



**Proprietary Fund Types
Internal Service Fund**



County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements Employee Medical Benefit Fund

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Receipts			
Billings to Other Funds	\$ 1,661,350	-	1,661,350
Interest	1,476	2,000	(524)
Retiree Drug Subsidy	31,536	30,000	1,536
Total Receipts	1,694,362	32,000	1,662,362
Disbursements			
Medical Claims	2,392,573	-	(2,392,573)
Investment Expense	3,200	5,000	1,800
Wellness Center Expenses	3,504	27,000	23,496
Total Disbursements	2,399,277	32,000	(2,367,277)
Excess Receipts (Disbursements)	(704,915)	-	(704,915)
Beginning Balance	2,470,579	3,079,788	(609,209)
Ending Balance	\$ 1,765,664	3,079,788	(1,314,124)
<u>Summary of Ending Balance</u>			
Cash, Interest Bearing	\$ 1,765,664		

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements Golf Course Country Club Fund

Year Ended September 30, 2015

Receipts	<u>Actual</u>	<u>Budget</u>	<u>Variance- Favorable (Unfavorable)</u>
Membership Dues	\$ 36,929	40,000	(3,071)
Cart Shed Rental	7,240	9,425	(2,185)
Green Fees	6,693	6,500	193
Tournament Revenues	3,000	2,810	190
Building Rental Revenue	250	1,000	(750)
Interest Earnings	88	-	88
Total Receipts	<u>54,200</u>	<u>59,735</u>	<u>(5,535)</u>
Disbursements			
Contract labor	29,621	29,625	4
Office Supplies	149	150	1
Supplies	4,555	4,555	-
Motor Vehicle Fuel and Lubrication	4,126	4,265	139
Botanical Supplies	1,895	1,900	5
Repairs and Maintenance	55,053	55,055	2
Equipment Repairs	5,263	5,270	7
Grounds Maintenance	14,627	14,630	3
Fiscal Service Fee	3,500	3,500	-
Sales Tax Expense	3,839	3,840	1
Telephone	942	1,000	58
Utilities	19,109	19,110	1
Property Leases	120	250	130
Equipment Leases	-	-	-
Capital Outlay	1,735	1,735	-
Total Disbursements	<u>144,534</u>	<u>144,885</u>	<u>351</u>
Transfers In			
Transfer from General Fund	85,150	85,150	-
Total Transfers In	<u>85,150</u>	<u>85,150</u>	<u>-</u>
Excess Receipts (Disbursements) and Transfers In	<u>(5,184)</u>	<u>-</u>	<u>(5,184)</u>
Beginning Balance	<u>30,006</u>	<u>30,006</u>	<u>-</u>
Ending Balance	\$ 24,822	30,006	(5,184)
<u>Summary of Ending Balance</u>			
Cash, Non-interest Bearing	\$ 24,822		

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements 4-H Club Fund

Year Ended September 30, 2015

	Actual	Budget	Variance- Favorable (Unfavorable)
Receipts			
RV Park Revenues	\$ 42,210	40,000	2,210
Steer Pen Revenue	840	1,000	(160)
Total Receipts	43,050	41,000	2,050
Disbursements			
Uniforms	996	1,000	4
Repairs and Maintenance	1,417	3,500	2,083
Promotions	7,670	7,700	30
Supplies	5,713	8,600	2,887
Registrations	691	3,000	2,309
Equipment	966	3,800	2,834
Events	9,271	9,700	429
Awards	3,664	3,700	36
Total Disbursements	30,388	41,000	10,612
Excess Receipts (Disbursements)	12,662	-	12,662
Beginning Balance	38,751	38,751	-
Ending Balance	\$ 51,413	38,751	12,662
<u>Summary of Ending Balance</u>			
Cash, Interest Bearing	\$ 51,413		

See accompanying notes to financial statements.



Fiduciary Fund Types Trust and Agency Fund

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements State of Texas Fee Fund

Year Ended September 30, 2015

Receipts	<u>Actual</u>
Clerk Fees:	
District Clerk Filing Fees	\$ 2,960
Criminal/Civil Judge's Supplement Salary	5,318
Consolidated Court Cost	5,374
Indigent Fees	805
State Marriage License Fees	895
Lab Tests	599
Birth Certificate	458
Time Payment	935
EMS Trauma Fund	1,999
Department of Public Safety	15
State Civil Justice Data Rep Fund	2
Drug Court Program	1,341
Indigent Defense Representation Fund	103
Family Protection Fees	1,108
Probation Fees	467
Jury Service Fees	210
E-File System Fund	2,205
Sheriff Fees	1,110
Appellate Judicial Fund	395
Total	26,299
Justice of the Peace Fees:	
Consolidated Court Costs	15,488
Compensation to Victims of Crime	636
Child Safety Seat/Seat Belt	1,136
Fugitive Apprehension	212
Department of Public Safety Warrants	1,438
Judicial and Court Personnel Training	84
Time Payment	134
Juvenile Crime and Delinquency	21
Correctional Management Institute	21
Indigent Fees	162
Indigent Defense Representation Fun	746
Traffic Law Failure to Appear	5,670
Jury Service Fees	1,550
E-File System Fund	270
State Traffic Fees	8,010
Failure to Secure Child Fee	1
Criminal/Civil Judge's Supplement Salary	2,279
State Civil Justice Data Representation Fund	22
Truancy Prevention and Diversion Fund	66
Total	37,946
Total Receipts	64,245

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements State of Texas Fee Fund (Continued)

Year Ended September 30, 2015

Disbursements	<u>Actual</u>
State Treasurer:	
Consolidated Court Costs	\$ 19,154
Compensation to Victims of Crime	540
Fugitive Apprehension	185
Judicial and Court Personnel Training	71
Time Payments	549
Indigent Fees	883
Department of Public Safety Arrest	300
Juvenile Crime and Delinquency	18
Correctional Management Institute	18
Birth Certificates	430
Child Safety Seat	1,163
State Marriage License Fees	937
EMS Trauma Fund	1,356
Indigent Defense Representation Fund	790
Drug Court Program	1,040
State Traffic Fees	8,009
Criminal/Civil Judges Supplement Salary	7,565
Traffic Law Failure to Appear	3,920
Sherriff Fees – Bail Bonds	1,201
Probation Fees – Sexual Assault	918
Jury Service Fees	1,646
E-File System Fund	2,510
State Civil Justice Data Representation Fund	23
Failure to Secure Child Fee	1
District Court Filing Fee	2,997
Clerk, 8 th Court of Appeals	385
	<hr/>
Total	56,609
 Crane County's Share of State of Texas Fees:	
Consolidated Court Costs	2,129
Compensation to Victims of Crime	61
Time Payments	542
Fugitive Apprehension	20
Judicial and Court Training	8
Juvenile Crime and Delinquency	2

See accompanying notes to financial statements.

County of Crane Crane, Texas

Statement of Cash Receipts and Disbursements State of Texas Fee Fund (Continued)

Year Ended September 30, 2015

Disbursements	<u>Actual</u>
Crane County's Share of State of Texas Fees (Continued):	
Correctional Management Institute	\$ 2
EMS Trauma Fund	151
Indigent Fees	46
Indigent Defense Representation Fund	88
Drug Court Program	116
Criminal/Civil Judges Supplement Salary	32
Child Safety Seat	1,163
Traffic Failure to Appear	784
State Traffic Fees	422
Law Enforcement – Arrest Fees	1,202
Jury Service Fees	183
Sherriff Fee	133
State Civil Justice Data Representation Fund	3
District Court Filing Fee	21
	<hr/>
Total	7,108
	<hr/>
Other:	
Omnibase – Traffic Failure to Appear	1,302
The Crisis Center – Family Protection Fees	1,350
	<hr/>
Total	2,652
	<hr/>
Total Disbursements	66,369
	<hr/>
Excess Receipts (Disbursements)	(2,124)
Beginning Balance	103,308
	<hr/>
Ending Balance	\$ 101,184
<hr/>	
<u>Summary of Ending Balance</u>	
Cash, Non-interest Bearing	\$ 101,184
	<hr/>

See accompanying notes to financial statements.

County of Crane Crane, Texas

Notes to Financial Statements

1. **Organization and Summary of Significant Accounting Policies**

The County of Crane County, Texas (the "County") was organized by an Act of the Texas Legislature in August 1927. The County is governed by the Commissioners' Court, a five-member group consisting of the County Judge and one County Commissioner from each of the four precincts. Services provided by the County include public safety, judicial, health, welfare, agriculture, recreation, and culture as well as general administrative and support services.

The accounting policies of the County do not conform to accounting principles generally accepted in the United States of America as applicable to governments. The following is a summary of the more significant policies:

Reporting Entity

The County's policy is to prepare financial statements for only those funds, which are maintained by the office of the County Treasurer. This policy differs from accounting principles generally accepted in the United States of America, which require the presentation of financial statements for the activities of all agencies, organizations, and other governmental entities over which the County exercises oversight responsibility. Accordingly, the County's financial statements are not intended to present financial position and results of operations in conformity with accounting principles generally accepted in the United States of America.

Fund Accounting

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its receipts, disbursements, and cash balances. Receipts are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The funds used by the County are as follows:

a. **Governmental Fund Types**

General Funds – These are the general operating funds of the County. They are used to account for all receipts except those required to be accounted for in other funds.

Special Revenue Funds – These funds are used to account for receipts from specific sources that are legally restricted to be spent for specified purposes.

Debt Service Funds – These funds are used to account for the accumulation of receipts for, and the payment of, long-term debt principal, interest, and related costs.

County of Crane Crane, Texas

Notes to Financial Statements

1. Organization and Summary of Significant Accounting Policies (Continued)

Fund Accounting (Continued)

a. Governmental Fund Types (Continued)

Capital Projects Funds – These funds are used to account for financial resources that are restricted, committed, and assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

b. Proprietary Fund Types

Enterprise Funds – These Funds are used to account for activities that render services to the public at large on a basis of charges for these services.

Internal Service Funds – These Funds are used to account for activities providing services, on a cost-reimbursement basis, to other Funds within the County.

c. Fiduciary Fund Types

Trust and Agency Funds – These Funds are used to account for receipts which are collected by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, or other County funds.

Basis of Accounting

The County prepares its financial statements on the cash receipts and disbursements basis of accounting. Under this basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. This basis differs from accounting principles generally accepted in the United States of America primarily because the financial statements do not give effect to receivables, payables, or accrued items. The beginning and ending balances of each fund are comprised of cash and cash equivalents, as applicable.

A major portion of the County's receipts are collected by County officials other than the County Treasurer. These officials are required to report and remit all receipts which they collect for the County during the month following the collection. Receipts collected by these County officials are not recognized by the County until they are physically remitted to the County Treasurer.

Budgets and Budgetary Accounting

The County prepares and adopts an official budget for all Governmental Funds prior to the beginning of each fiscal year. The County holds public meetings for the purpose of obtaining comments from citizens prior to adopting the official budget. Disbursements may not legally exceed the official budget including approved amendments at the departmental level.

County of Crane Crane, Texas

Notes to Financial Statements

1. Organization and Summary of Significant Accounting Policies (Continued)

Cash

The County's cash includes cash on hand, demand deposits and certificates of deposit with original maturities of three months or less from the date of acquisition.

Property Taxes

Property values are assessed on January 1 of each year at which time a tax lien attaches to the property to secure the payment of taxes. Property taxes are levied on October 1 of each year. The taxes are due upon receipt of the tax bill and are delinquent if not paid before February 1 of the following year at which time they become subject to penalties and interest.

Property taxes are recognized as receipts when they are remitted by the Crane County Tax Assessor-Collector.

Compensated Absences

County employees are entitled to vacation and sick leave based on their length of employment. Under certain circumstances, based primarily on length of service and age, employees are paid for unused vacation or sick leave upon separation from service.

Interfund Transactions

Interfund transactions have not been eliminated in the financial statements.

2. Deposits and Investments

The County's deposits consist of bank balances, including interest bearing accounts, totaling \$701,887 and cash equivalents investment pool guaranteed by the State of Texas and certificates of deposit totaling \$14,142,888. The amounts deposited with the County's contracted depository institution were secured at year end by FDIC coverage and a Federal Home Loan Bank (FHLB) letter of credit. The carrying amount of the County's deposits was \$1,544,584 and the cash equivalents investment pool totaling \$12,642,888. The County has selected departments which maintain cash funds outside the County Treasures office. At September 30, the Bank balance and the carrying balance totaled \$274,938 and \$188,094 for their departments. The balance at the bank is categorized as follows:

Amount insured by the FDIC	\$	250,000
Amount collateralized by FHLB letter of credit		451,887
Total balance at bank	\$	701,887

County of Crane Crane, Texas

Notes to Financial Statements

3. Lease Commitments

Year ending September 30,			
2016	\$	18,895	
2017		16,489	
2018		13,562	
2019		10,032	
2020		1,769	
Thereafter		<u>-</u>	
	\$	<u>60,747</u>	

The following schedule shows the future payments required for the capital lease having an initial or remaining noncancellable lease term in excess of one year.

Year ending September 30,			
2016	\$	57,780	
2017		57,780	
2018		57,780	
2019		28,890	
2020		-	
Thereafter		<u>-</u>	
		202,230	
Less: Amount representing interest costs		<u>28,218</u>	
Present value of minimum lease payments	\$	<u>174,012</u>	

4. Employee Medical Benefits

The County provides its employees a partially self funded medical benefit arrangement, administered externally by an insurance carrier. The arrangement is for the benefit of all County employees and their covered dependents. Individual medical benefits are paid by the County's internal service fund up to an annual maximum of \$50,000 per participant. Commercial insurance has been purchased for claims in excess of coverage provided by the internal service fund. Settled claims have not exceeded commercial coverage in fiscal 2014. The Fund's estimated liability for incurred but unreported claims is approximately \$330,927 at September 30, 2015.

The County contributed an average of \$1,250 per month per employee to the County's partially self-funded insurance program. These amounts do not reflect the actual usage of the beneficiaries. The eligibility requirements and all other details are in the County's healthcare coverage contract.

County of Crane Crane, Texas

Notes to Financial Statements

5. Retirement Plan *Plan Description*

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System ("TCDRS"). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multi-employer public employee retirement system consisting of 618 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report ("CAFR") on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 79768-2034.

The plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more.

Members are vested after 8 years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Funding Policy

The County has elected the annually determined contribution rate (ADCR) plan provisions of the TCDRS Act. The Plan is funded by monthly contributions from both employee members and the County based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the County is actuarially determined annually. The County contributed using the actuarially determined rate of 21.50% for the months of the accounting year in 2014, and 16.71% for the months of the accounting year in 2015.

The contribution rate payable by all employee members for the calendar years 2015 and 2014 is the rate of 7% as adopted by the governing body of the County. The employee contribution rate and the County contribution rate may be changed by the governing body of the County within the options available in the TCDRS Act.

County of Crane Crane, Texas

Notes to Financial Statements

**5. Retirement Plan
(Continued)**

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The County's net pension liability of \$932,408, was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Changes in the net pension liability at December 31, 2014 is as follows:

Balances at December 31, 2013	\$	1,052,068
Changes for the year:		
Service cost		425,204
Interest on total pension liability		1,576,607
Effect of economic/ demographic gains or losses		(45,515)
Administrative expenses		14,822
Member contributions		(184,921)
Net interest income		(1,276,801)
Employer contributions		(567,970)
Other		(61,086)
<hr/>		
Balances at December 31, 2014	\$	932,408

At the measurement date, December 31, 2014, pension expense was as follows:

Service cost	\$	425,204
Interest on total pension liability		1,576,607
Effect of plan changes		-
Administrative expenses		14,822
Member contributions		(184,921)
Expected investment return net of investment expenses		(1,521,061)
Recognition of economic/demographic gains or losses		(22,757)
Recognition of assumption changes or inputs		-
Recognition of investment gains or losses		48,852
Other		(61,086)
<hr/>		
Pension expense	\$	275,660

County of Crane Crane, Texas

Notes to Financial Statements

5. **Retirement Plan (Continued)** As of August 31, 2015, the deferred inflows and outflows of resources are as follows:

Deferred Inflows/Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 22,757	-
Net difference between projected and actual earnings	-	195,408
Contributions made subsequent to measurement date	-	149,851

\$149,851 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended August 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

2015	\$ 26,095
2016	48,852
2017	48,852
2018	48,852
2019	-
Thereafter	-
Total	
	\$ 172,651

Plan Information

At December 31, 2014, the County had 57 current and 96 former employee and 91 retirees participating in the Plan.

Actuarial Assumptions

The actuarial assumptions that determine the total pension liability as of December 31, 2014, were based on the results of an actuarial expense study for the period January 1, 2009 – December 31, 2012, except where required to be different by GASB 68.

Valuation date	December 31, 2013	December 31, 2014
Measurement date	December 31, 2013	December 31, 2014
Reporting date	September 1, 2014	August 31, 2015

County of Crane Crane, Texas

Notes to Financial Statements

**5. Retirement Plan
(Continued)**

Following are key assumptions used in the valuation:

Valuation Timing	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.
Actuarial cost method	Entry age normal
Asset Valuation method smoothing period	5 years
Recognition method	Non-asymptotic
Corridor	None
Inflation	3%
Salary increases	3.5% wage inflation, 1.4% merit increases
Investment rate of return	8.10%
Cost of living adjustments	Cost-of-living adjustments for Crane County not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost of living adjustment is included in the funding valuation.
Retirement Age	Deferred members are assumed to retire at the later of : (1) age 60 or (2) earliest retirement eligibility. For all eligible members ages 75 and later, retirement is assumed to occur immediately.
Turnover	New employees are assumed to replace retired members and have similar entry ages.
Mortality	<p>Depositing members: The RP-2000 Active Employee Mortality Table for males with a two-year set-forward and RP-2000 Active Employee Mortality Table for females with a four-year setback, both with the projection scale AA.</p> <p>Service retirees, beneficiaries and non-depositing members: The RP-2000 Combined Mortality Table with the projection scale AA, with a one-year set-forward for males and no age adjustment for females.</p> <p>Disabled retirees: RP-2000 Disabled Mortality Table for males with no age adjustment and RP-2000 Disabled Mortality Table for females with a two-year set-forward, both with the projection scale AA.</p>

County of Crane Crane, Texas

Notes to Financial Statements

5. Retirement Plan (Continued)

Long-term rate of investment return and target allocation

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown are based on January 2015 information for a 7-10 year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a 30-year time horizon; the most recent analysis was performed in 2013. See Milliman's TCDRS Investigation of Experience report for the period January 1, 2009 – December 31, 2013 for more details.

Asset Class	Benchmark	Target Allocation(1)	Geometric Real Rate of Return (Expected minus Inflation) (2)
US Equities	Dow Jones U.S. Total Stock Market Index	16.50%	5.35%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index(3)	12.00%	8.35%
Global Equities	MSCI World (net) Index	1.50%	5.65%
International Equities - Developed	50% MSCI World Ex USA (net) + 50% MSCI World ex USA 100% Hedged to USD (net) Index	11.00%	5.35%
International Equities - Emerging	50% MSCI EM Standard (net) Index + 50% MSCI EM 100% Hedged to USD (net) Index	9.00%	6.35%
Investment-Grade Bonds	Barclays Capital Aggregate Bond Index	3.00%	0.55%
High-Yield Bonds	Citigroup High-Yield Cash-Pay Capped Index	3.00%	3.75%
Opportunistic Credit	Citigroup High-Yield Cash-Pay Capped Index	5.00%	5.54%
Direct Lending	Citigroup High-Yield Cash-Pay Capped Index	2.00%	5.80%
Distressed Debt	Citigroup High-Yield Cash-Pay Capped Index	3.00%	6.75%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% FRSE EPRA/NAREIT Global Real Estate Index	2.00%	4.00%
Commodities	Bloomberg Commodities Index	2.00%	-0.20%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	5.30%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index(4)	3.00%	7.20%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	25.00%	5.15%

(1) Target asset allocation adopted at the April 2015 TCDRS Board meeting.

(2) Geometric real rates of return in addition to consumed inflation of 1.7%, per Cliff water's 2015 capital market assumptions.

(3) Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

(4) Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

County of Crane Crane, Texas

Notes to Financial Statements

**5. Retirement Plan
(Continued)**

Discount Rate

The discount rate used to measure the total pension liability was 8.10 percent.

Sensitivity Analysis

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 8.10 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.10 percent) or 1-percentage-point higher (9.10 percent) than the current rate.

		1% Decrease 7.10%	Current Discount Rate 8.10%	1% Increase 9.10%
Total pension liability	\$	23,052,248	20,677,375	18,701,203
Fiduciary net position		19,744,967	19,744,967	19,744,967
Net pension liability/asset	\$	3,307,281	932,408	(1,043,754)

**6. Post Employment
Healthcare Benefits**

Plan Description—In addition to providing pension benefits, the County provides certain healthcare benefits for qualified retired employees. An employee is eligible for this benefit if the employees' total of the County service years and age are at least 75 years, the employee had a minimum of 10 service years, the employee was at least 60 years of age, and the employee was an active employee at time of retirement.

Funding Policy—The County is obligated to pay for all the employee/retiree's healthcare benefits and all but \$100 of the retirees' dependents and \$107 of current employee dependents. Although obligated, the County has adopted a pay as you go policy.

In June 2004, the GASB issued Statement No. 45, creating accounting standards for other postemployment benefits (OPEB) provided by governmental entities separately from a pension plan. This statement establishes standards for the measurement, recognition, and display of OPEB expenses/expenditures and related liabilities (assets), note disclosures, and if applicable required supplemental information (RSI) in the financial reports of state and local governments. The County has not implemented the requirements of GASB Statement No. 45 during the fiscal year ended September 30, 2015. However, the County is providing all required disclosures related to other postemployment benefits.

County of Crane Crane, Texas

Notes to Financial Statements

6. Post Employment Healthcare Benefits (Continued)

Annual OPEB Cost and Net OPEB Obligation—The County’s annual other OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC). The County has elected to calculate the ARC and related information using the alternative measurement method permitted by GASB Statement 45 for employers in plans with fewer than one hundred total plan members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County’s annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County’s net OPEB obligation to the Retiree Health Plan:

Annual required contribution	\$	1,781,281
Interest on net OPEB obligation		116,706
<u>Adjustment to annual required contribution</u>		<u>(137,630)</u>
Annual OPEB cost (expense)		1,760,357
<u>Contributions made</u>		<u>(615,605)</u>
Increase in net OPEB obligation		1,144,752
<u>Net OPEB obligation-beginning of year</u>		<u>4,668,241</u>
<u>Net OPEB obligation-end of year</u>	\$	<u>5,812,993</u>

The County’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligations for fiscal year ending September 30, 2015 and the preceding fiscal year were as follows:

Fiscal Year Ending	Annual OPEB Cost	Age Adjusted Contribution	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
September 30, 2015	\$ 1,760,357	\$ 615,605	35.0%	\$ 5,812,993
September 30, 2014	1,708,355	614,633	36.0%	4,668,241
September 30, 2013	1,658,043	592,789	35.8%	3,574,519

Funded Status and Funding Progress—The funded status of the County’s retiree health care plan, under GASB Statement No. 45 as of September 30, is as follows:

Actuarial Valuation Date as of September 30	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded Actuarial Accrued Liability (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
2013	- \$	15,609,390	15,609,390	0.00%	\$ 3,030,493	515.08%
2010	-	13,791,740	13,791,740	0.00%	2,474,743	557.30%

County of Crane Crane, Texas

Notes to Financial Statements

**6. Post Employment
Healthcare Benefits
(Continued)**

Note: This is the third year of required implementation of GASB 45, which requires three years of data in this table.

Actuarial Methods and Assumptions—The Alternative Measurement Method is used to calculate the GASB ARC for the County’s retiree health care plan. The yearly ARC is computed to cover the cost of benefits being earned by covered members as well as to amortize a portion of the unfunded accrued liability.

Projections of health benefits are based on the plan as understood by the County and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and its employees to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions were as follows:

Description	Value
Actual Contribution	\$615,605
Total OPEB Retiree Premium	n/a
Age Adjustment Factor	1
Annual Required Contribution (ARC)	\$1,724,377
Payroll Growth Rate	3.3%
Discount Rate	2.5%
Net OPEB Obligation (NOO)	\$4,668,241
Actuarial Value of Assets	\$0
Amortization Period	30 years
Actuarial Accrued Liability (AAL)	\$15,609,390
Fiscal Year End Date	9/30/2015
Valuation Date	9/30/2013
Amortization Method	Level Percent of Payroll Amortization

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status and the annual required contributions of the County’s retiree health care plan are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The required schedule of funding progress presented as required supplementary information provides multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

County of Crane Crane, Texas

Notes to Financial Statements

- 7. Deferred Compensation Plan** The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all of the County's employees and permits them to defer a portion of their salaries until future years. Participation in the plan is optional. The deferred compensation is not available to the employees until termination, retirement, death, or unforeseen emergencies. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.
- 8. Amounts Due From County Officials and Amounts Paid After Year End** The County does not recognize receipts collected by the various County officials until those receipts are physically remitted to the County Treasurer. Receipts collected by the various County officials which had not been remitted to the County Treasurer at the yearend were as follows:
- | | |
|---------------------------------|-------------------|
| Justice of the Peace | \$ 15,872 |
| Building Fund | 900 |
| Museum | - |
| Sheriff Accounts | 982 |
| Probation Officer | 9,108 |
| County Clerk and District Clerk | 11,916 |
| Tax Office | <u>113,358</u> |
| Total | <u>\$ 152,136</u> |
- 9. Litigation** The County is party to various legal proceedings, which normally occur in governmental operations. In the opinion of the Commissioner's Court, based upon the advice of counsel, the ultimate outcome of these lawsuits will not have a material impact on the County's financial statements.
- 10. Subsequent Events** Management of the County has performed an evaluation of the County's activity through February 23, 2016, the date these financial statements were available for issuance and noted no significant event that would require recording or disclosure.

Supplementary Information

County of Crane Crane, Texas

Schedule of Cash Invested

Year Ended September 30, 2015

Description	Interest Rate (%)	Maturity Date	Amount
			\$
<u>Governmental Fund Types</u>			
General Fund			
Time Open Account	.15%	Open	(121,018)
Tex Pool	.0986%	Open	5,339,379
Tex Star	.1143%	Open	3,742,789
Certificate of Deposit #10405	1.0%	6/20/18	508,959
Certificate of Deposit #10386	1.0%	01/26/17	520,620
Certificate of Deposit #10374	.60%	04/22/16	1,026,647
Special Revenue Funds			
Time Open Account	.15%	Open	649,800
Business checking	.12%	Open	16,375
Public Fund NOW	.15%	Open	44,800
Debt Service Fund			
Time Open Account	.15%	Open	5,047
Capital Projects Funds			
Time Open Account	.15%	Open	510,991
			\$ 12,244,389
<u>Proprietary Fund Types</u>			
Internal Service Funds			
Time Open Account	.15%	Open	51,413
Public Fund NOW	.15%	Open	261,171
Tex Pool	.0986%	Open	1,504,493
			\$ 1,817,077

County of Crane Crane, Texas

Taxing History

Year Ended September 30, 2015

The assessed valuations, tax rates and taxes levied by the County of Crane for the past ten years are shown below:

<u>Year</u>	<u>Assessed Valuation</u>	<u>Tax Rate</u>	<u>County Tax</u>	<u>Road Tax</u>
2005	1,399,400,928	0.47670	5,616,681	587,154
2006	1,833,258,024	0.38940	6,080,102	635,959
2007	1,936,095,390	0.392970	6,493,859	689,200
2008	2,318,302,436	0.312580	6,888,507	727,309
2009	2,122,089,800	0.312580	6,533,442	718,741
2010	2,319,517,191	0.284590	6,006,782	660,619
2011	2,239,717,322	0.294530	5,943,486	653,594
2012	2,668,056,887	0.266544	5,936,798	652,463
2013	2,571,0546,977	0.298736	6,410,056	702,055
2014	2,368,207,495	0.353370	7,544,209	822,845